

# Real Estate News



MAY 2009



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FOR  
NEW  
RECIPES

## IN THE NEWS...

### Greater Toronto REALTORS® report 8,107 Resales in April

**TORONTO, May 6, 2009** - In April 2009, Greater Toronto REALTORS® reported 8,107 sales – down seven per cent from April 2008. While April sales remained lower than last year, the resale housing market gained momentum on a month-over-month basis. The seasonally adjusted annual rate of sales in April, at 80,900, was up 26 per cent from March and up two thirds compared to January's ten-year low.

“Conditions in the resale housing market have improved markedly this spring,” according to TREB President Maureen O’Neill. “Home purchases have increased as households have taken advantage of low interest rates and slightly lower home prices.”

The average price for April transactions was \$385,641 – down three per cent from last year.

“The rate of average price decline continued to diminish last month. This is due in large part to a tightening in the resale market,” stated Jason Mercer, TREB’s Senior Manager of Market Analysis. “The level of sales relative to new listings increased in April.”

Source: TREB



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## NOW IS THE TIME TO BUY...

- MORTGAGE RATES SO LOW, RATES STARING FROM 3.30%
- DON'T HAVE THE 5% DOWN, OTHER FINANCING OPTIONS AVAILABLE
- WHEN YOU RENT YOU MAKE YOUR LANDLORD RICHER AND YOU GET NOTHING IN RETURN

## BUY YOUR HOME AND MAKE YOURSELF RICHER!

- GREAT CONDOS AND HOUSES AVAILABLE ALL ACROSS MISSISSAUGA AND THROUGH OUT THE GTA
- NEW IMMIGRANTS, FIRST-TIME BUYERS, YOU NEED MY HELP TO GET YOUR DREAM HOME
- INTERESTED IN POWER OF SALES AND UNDER-VALUED PROPERTIES, CALL ME FOR SOME GREAT DEALS

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## FREE REAL ESTATE SEMINAR

**COST:** FREE  
**DATE:** MAY 27<sup>TH</sup>, 2009  
**TIME:** 6:30 PM  
**LOCATION:** SEE [WWW.SAVITAMALA.COM](http://WWW.SAVITAMALA.COM)  
**REFRESHMENT AND DOOR PRIZES**

**BONUS: FREE DVD  
JUST FOR ATTENDING**

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## CURRENT MORTGAGE RATES

**ONE YEAR FIXED** — 3.50%  
**FIVE YEAR FIXED** — 3.85%  
**FIVE YEAR OPEN VARIABLE** — 3.50%

**MANY FINANCING OPTIONS AVAILABLE...  
DON'T HAVE THE 5% DOWN, ASK ME  
ABOUT THE 5% CASH BACK ON  
CLOSING**

## DINNER IDEAS...



### CURRY CHICKEN & RICE OR ROTI

2 Tablespoons vegetable oil (or oil of your choice)	1 Tablespoon curry Powder
2½ lbs of Chicken	Salt to taste
1 Onion (big or small) chopped	1 Teaspoon garam masala
6 Clove garlic, grated on hand grater or blended	Green onions (optional)
1 Tablespoon tomato paste	Hot Pepper (optional)
	Potatoes (optional)
	1 Teaspoon roasted ground geera

Preparation time 35 minutes

Cut up chicken into small pieces and wash with vinegar.

1. Heat oil in deep pot or wok. Sauté onions, add chicken, grated garlic, potatoes (optional), garam masala, ground geera, curry powder, tomato paste, salt, hot pepper (optional).
2. Cook over medium or high heat and stir from time to time for the first five minutes to avoid sticking to the pot, until the water in pot has dried down. Then add 3 to 4 cups of water and cover the pot halfway until the chicken and potatoes are fully cooked and gravy has started to thicken.
3. Add green onions (optional).

Note: Serve hot on top of rice or roti.

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