

Real Estate News



JULY 2009

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FOR
NEW
RECIPES

In the News...

TORONTO, July 20, 2009 - In the first two weeks of July, Greater Toronto REALTORS® reported 4,437 sales up 27 per cent compared to the first two weeks of July 2008. The average price for these transactions was up four per cent year-over-year to \$394,750.

"The resurgence in home ownership demand experienced in the spring has continued into the summer. Home buyers continued to take advantage affordable market conditions in the first half of July," said TREB President Tom Lebour. "If the mid-month results carry forward, we may see the best July on record."

Year-to-date sales, at 45,213 are down four per cent compared to 2008. Average price, at \$384,645 is down one per cent.

"The GTA housing market has held up very well this year given the current economic climate, especially relative to past economic slow-downs," explained Jason Mercer, TREB's Senior Manager of Market Analysis.

"The cost of borrowing has been key. With inflation in check, the Bank of Canada has been able to aggressively lower interest rates – an option that wasn't available in the early 1990s or early 1980s."

Source: TREB



Savita Nandkishore
Sales Representative
DIRECT: 416-880-9661
Office: 905-896-4622
Email: info@savitamala.com
Website: www.savitamala.com

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CURRENT MORTGAGE RATES

ONE YEAR FIXED — **2.75%**
FIVE YEAR FIXED — **4.19%**
FIVE YEAR VARIABLE — **2.65%**

**MANY FINANCING OPTIONS AVAILABLE...
DON'T HAVE THE 5% DOWN, ASK ME
ABOUT THE 5% CASH BACK ON
CLOSING**

DINNER IDEAS...



Fettuccine Pasta with vegetables and lean ground

Ragu Sauce
Broccoli
Green beans
3 cloves of grated garlic
1 Tablespoon of tomato paste
1 tablespoon of oil
3 cups of water

Lean Ground Beef
Mushrooms
1 large onion
1 tablespoon soya sauce
Green onions
Salt
2 tablespoon of butter

1. Heat pan with oil on medium heat. Add onions, ground beef, garlic, tomato paste, soya sauce, salt to taste, and three cups of water, half cover the pot and let it cook until dried down(means all water has evaporated).
2. Whilst ground beef is cooking, cook the pasta in a deep pot of boiling water until grain is gone from the pasta(do not overcook pasta). Strain pasta and let water drain out.
3. Add mushroom with 2 tablespoon of butter to the pan with the cooked ground beef and stir fry for about 2 minutes. Then add the broccoli and green beans and stir fry for about 2 more minutes. Add pasta, Ragu sauce (350ml), Caesar salad dressing (about 120ml) and mix together thoroughly.

Enjoy...

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Website: www.savitamala.com

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